

**BOARD POLICY  
ANNUAL OPERATING BUDGET**

**CODE: DC**

The Okefenokee Board of Control will adopt the non-appropriated annual budget at the aggregate level as its legal level of control (by fund type i.e. general fund, debt service fund, special revenue fund.)

The Board of Control will continue to prepare and present the annual budget by fund type, fund, function and object for management control; however, the level of budgetary control will be set at the aggregate level.

Annual budgets are adopted for the General Fund, debt service funds, and special revenue funds. Budgets are not adopted for agency funds or private-purpose trust funds. Annual budgets will also be adopted for internal service funds. Project length budgets will be developed and adopted for major capital projects.

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**Policy Reference Disclaimer:** These references are not intended to be part of the policy itself, nor do they indicate the basis or authority for the board to enact this policy. Instead, they are provided as additional resources for those interested in the subject matter of the policy.

**Note:** *The State of Georgia has moved the Georgia Code. This new environment no longer allows us to link directly to the Georgia Code. For example enter 20-02-0211 in the search window and the Georgia Code will appear.*

| <b>State Reference</b>               | <b>Description</b>  |
|--------------------------------------|---|
| <a href="#">O.C.G.A 20-02-0067</a>   | <a href="#">Local school system or school subject to corrective action plan for budget deficit</a>                      |
| <a href="#">O.C.G.A 20-02-0164</a>   | <a href="#">Local five mill share funds</a>   |
| <a href="#">O.C.G.A 20-02-0167</a>   | <a href="#">Funding for direct instructional, media center and staff development costs; submission of budget</a>        |
| <a href="#">O.C.G.A 20-02-0167.1</a> | <a href="#">Public meetings on proposed annual budget; notice; electronic copies; exceptions for certain nonprofits</a> |
| <a href="#">O.C.G.A 20-02-0243</a>   | <a href="#">Withholding funds for failure to comply with school laws</a>  |
| <a href="#">O.C.G.A 48-05-0032.1</a> | <a href="#">Millage rate hearing notice</a>   |
| <a href="#">Rule 160-4-9-.06</a>     | <a href="#">Charter Authorizers, Financing, Management, and Governance Training</a>                                     |
| <a href="#">Rule 160-5-2-.02</a>     | <a href="#">Withholding of Funds From Local Units of Administration</a>   |
| <a href="#">Rule 160-5-2-.21</a>     | <a href="#">Annual Financial and Budget Reports</a>   |

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**Adopted: August 23, 2017**