

Insurance is a service and not a commodity; therefore, every effort will be taken to obtain insurance at the most economical cost, which is consistent with required services.

The insurance program of the Okefenokee RESA shall be consistent with the following criteria:

1. Safe facilities are maintained for the use of students, employees, and the public. The Executive Director shall designate one person as the safety and loss prevention coordinator for the agency and will be directly responsible to the Executive Director.
2. Insurance policies are maintained in force in sound insurance companies, which provide suitable services to comply with all statutory insurance requirements.
3. Complete records are maintained on physical assets, including current replacement cost values. Records and inventories are suitable for proof or loss in event of loss from insured peril, and they are maintained in the central office.
4. A system is maintained for reporting all accidents and occurrences which may cause loss, whether insured or not, to the Executive Director.

Adopted: August 22, 2003
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